

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

DEPARTMENT OF ENFORCEMENT,

Complainant,

v.

MICHAEL CIRO COLLETTI
(CRD No. 4577898),

Respondent.

Disciplinary Proceeding
No. 2019061942901

Hearing Officer–BEK

ORDER DIRECTING RESPONDENT TO FILE RULE COMPLIANT ANSWER

On February 15, 2023, the Department of Enforcement initiated this disciplinary proceeding by filing and serving a Complaint against Respondent Michael C. Colletti. The Complaint charges Respondent with (1) engaging in unauthorized trading in Customer A's non-discretionary account without obtaining the required authorization or consent, a violation of FINRA Rule 2010; and (2) trading unsuitably and excessively in the same customer's account by frequently purchasing and selling various equity positions that caused the customer to incur high cumulative costs, a violation of FINRA Rules 2111 and 2010. The Answer was due no later than March 15, 2023.

On March 16, 2023, Respondent filed a one-page document, with the Office of Hearing Officers ("OHO"), generally denying the allegations in the Complaint without copying Enforcement.¹ The same day, Enforcement filed and served Respondent with a Second Notice of Complaint, requiring Respondent to file an Answer no later than April 3, 2023.

I accept Respondent's Answer as a general denial of the allegations in the Complaint. This renders moot the requirement that Respondent file an Answer by April 3, 2023. I direct Enforcement to make documents available to Respondent for inspection and copying pursuant to FINRA Rule 9251(d) no later than 21 days from the date of this Order.

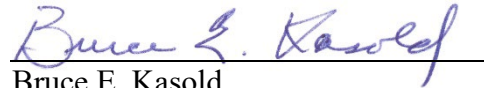
I also direct Respondent to file an amended Answer that is compliant with FINRA Rule 9215(b) no later than **March 27, 2023**. This amended Answer should contain numbered paragraphs corresponding to each numbered paragraph in the Complaint and should admit, deny, or state that Respondent does not have and is unable to obtain sufficient information to admit or

¹ On March 17, 2023, the Case Administrator forwarded a copy of the Answer to Enforcement.

deny each allegation of the Complaint. The amended Answer should be one PDF document submitted by email to OHOCASEfilings@finra.org with a copy sent to counsel for Enforcement.

Any questions regarding this Order may be directed to the Case Administrator assigned to this matter, Tonya Howe, at 202-728-8349 or Tonya.Howe@finra.org.

SO ORDERED.



Bruce E. Kasold
Hearing Officer

Dated: March 17, 2023

Copies to:

Michael Ciro Colletti (via email)
John Sheeran, Esq. (via email)
John Luburic, Esq. (via email)
Jennifer L. Crawford, Esq. (via email)