

Attn: Barbara Z. Sweeney

Order Audit Trail System (OATS)

NASD Seeks Comment on Proposed Changes to the OATS Rules; Comment Period Expires January 20, 2005

Attachment A - comment form

1. No

2. The system is not efficient as related to open orders, order changes, and order cancellations.

3. Our provider ADP/SIS would have to update their system to comply.

4. No

5. N/A - This applies to our vendor.

6. N/A

7. Yes

8. N/A - This applies to our vendor.

9. Again, we would have to defer to our vendor as it applies to them complying with these changes.

Contact Information

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